

**PANDIT DWARKA PRASAD MISHRA
INDIAN INSTITUTE OF INFORMATION TECHNOLOGY,
DESIGN AND MANUFACTURING JABALPUR**

Minutes of 36th Meeting of the Finance Committee held March 03, 2022 from 12.00 PM onwards in the Conference Hall of Administrative Block, PDPM IIITDM Jabalpur

Members Present:

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|----|-------------------------------|-----------------|
| 1. | Shri Deepak Ghaisas | Chairperson |
| 2. | Shri Prashant Pole | Member (Online) |
| 3. | Ms. Atreyee Borooah Thekedath | Member |
| 4. | Shri Subrahmanya S V | Special Invitee |
| 5. | Prof. P N Kondekar | Member |
| 6. | Ms. Swapnali D Gadekar | Secretary |

The following members expressed his inability to attend the meeting due to prior commitments. The Chairperson granted leave of absence to both members.

1. Shri Rakesh Ranjan, Additional Secretary (TE), MoE, New Delhi
2. Shri Anil Kumar, Director Finance, MoE, New Delhi

Agenda item: FC/36/01:- Opening remarks by the Chairperson.

Remarks by Chairman: Shri Deepak Ghaisas, the Chairman, welcomed all members of the FC. The Covid -19 pandemic is over and the normal life is come back and he happy with the decision to call back the students is coming semester in the campus.

Institute have many arbitration and court cases which are pending from long time. In view of the above context, the Chairman has suggested to appoint a penal of lawyers based on their expertise to resolve the cases of the Institute.

It was further advised that the Institute should take initiative in getting involved in innovation and incubation process which is an initiative of Gol.

Deepak

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Agenda item: FC/36/02:- Overview report by the Director.

Resolution: The Director presented following facts and figures:

OVERVIEW REPORT

1. **Budget and Expenditure Progress-** For the FY 2021-22 Revised Estimates (RE) of Rs 74.03 Crore were forwarded by the Institute to the MoE to meet out the requirement of Capital, Salary and General Expenses. The MoE has allocated an amount of Rs 42.41 Crore towards Budget Estimate for the FY 2021-22 and released an amount of Rs 44.68 Crore during the FY 2021-22 (till date). Object Head wise budget, receipt of GIA and Expenditure is given below:

Object Head	Amount (Rs in Crore)						
	Revised Estimate for FY 2021-22 (A)	Opening balance for FY 2021-22 (B)	Grant in Aid received in FY 2021-22 (C)	Interest generated on Grant in Aid during FY 2021-22 (D)	Total Fund available (B+C+D)= E	Expenditure as on 20-02-2022 (F)	Deficit/ Unspent balance (E-F)
Salary (OH-36)	23.05	0.00	19.80	0.00	19.80	19.01	0.79
General Expenses (OH-31)	34.83	0.00	14.38	0.07	14.45	17.24	(2.79)
Creation of Capital Assets (OH-35)	16.15	0.00	10.50	0.00	10.50	10.84	(0.34)
Total	74.03	0.00	44.68	0.07	44.75	47.09	(2.34)
Deficit amount is to be meet out from Internal Revenue Generation (IRG) till the Institute will get the grant from MoE.							

Investment committee will be constituted to manage the corpus fund of the Institute.

Agenda Item: FC/36/03:- Confirmation of the Minutes of 35th Meeting of the Finance Committee held on November 18, 2021.

Resolution: The Secretary informed the members that the minutes of the 35th meeting of Finance Committee held on November 18, 2021 were circulated to all the members and no comments were received and minutes were approved.

Action taken Report Point No. FC/35/6: Assistantship enhancement of the Ph.D students of 2018 & 2019 batch after two year of Doctoral Program.

Resolution: The Finance Committee approved the enhance assistantship from the date of notification issued by the Ministry of Education i.e 16-07-2019. The committee also suggested

to constituting a centralized evaluation committee for enhancement of Assistantship of Ph.D students. The committee should have minimum one external expert member is the part of this committee and only based on committee recommendations such enhancement should be considered.

Agenda item: FC/36/04:- To Consider proposal for Budget Estimate (BE) for the financial year 2022-23.

Resolution: The Finance Committee after going through the details of budget estimate of total Rs 90.45 Crore for the financial year 2022-23 and recommended to the BOG for approval. The overall expenditure looks on higher side. It is suggested to explore the expenditure control mechanism on going.

The Committee has suggested that expenditure under capital head should be prioritized as per the requirement of the Institute and the received funds should be applied based on such priority list.

Agenda item: FC/36/05:- Arrear of pay on account of grant of stopped increment to Assistant Professors Grade II (on contract).

Resolution: The Finance Committee discussed and recommended to the Board for approval.

Agenda item: FC/36/06:- To Consider recommendation of 32th Building and Works Committee meeting held on 25th February 2022 at Conference hall of Administrative Block of PDPM IITDM Jabalpur.

Resolution: The Finance Committee approved the minutes and recommended for placing it before Board.

Agenda item FC/36/07: Proposal for creating a central computing facility of 400 desktop's at 1st floor CC-cum-Library Building.

Resolution: The Finance Committee discussed on this proposal and approved the proposal with following suggestion.

1. It should build a complete cloud based IT architecture to meet future technology needs; it has to capture modern and upcoming technology into the architecture. Place should be provided the environment for good ideation more. The design of the software and the hardware should meet both non-functional and functional requirement of the present and future needs. All software and components should be running in the cloud model with Wi-Fi. This means it a web logging to work on programming, software development, testing and deployment. It is clearly suggested to avoid mechanical hard disks and to use thin client /laptop to meet the needs of the Institute.



Agenda item FC/36/08: To issue the NOC to Indian Bank towards re-issue of Demand Drafts.

Resolution: The Finance Committee approved with condition that the Indian bank should submit request to the Institute for issuance of NOC and also submit the indemnity Bond.

Item FC/36/09: Any other agenda with the permission of the Chair

No other agenda was placed and the meeting ended with vote of thanks to the Chairperson and members.



(Swapnali D Gadekar)
Acting Registrar
Secretary
Finance Committee

Director

Chairperson, Finance Committee

